

APPLICATION FORMS FOR INDIVIDUALS

INSIGHT INVESTMENT FUNDS

If you have any doubt about the suitability of this investment, please contact your financial adviser as Insight Investment is unable to offer advice.

HOW TO INVEST

Please read the relevant Key Investor Information Documents and the Supplementary Information Document and, if investing in an ISA, the ISA Terms and Conditions before completing the relevant application form. The application forms within this pack can be used to invest in any of the funds within the Insight Investment UK Open-Ended Investment Companies.

Please make sure you mark clearly on the application form which fund(s) you would like to invest in, your chosen share class(es) and the amount of money you would like to invest in each fund.

A 'How to apply' flyer can be found on our website www.insightinvestment.com should you require further information.

WHICH FORM TO USE

Form A Individual applicants (Pages A1-A5)

If you want to invest directly into the funds, outside of an ISA wrapper.

Form B ISA application (Pages B1-B5)

If you would like to invest in these funds through an ISA.

Form C ISA transfer (Pages C1-C5)

If you would like to transfer existing ISA investments into these funds.

Form D Regular Contributions and Direct Debit (Pages D1-D2)

If you have chosen to make regular contributions on either form A or B, please also complete form D – the Direct Debit form.

MINIMUM INVESTMENT AMOUNTS

For more information on minimum investment amounts please refer to the Fund Range Schedule insert at the back of the Supplementary Information Document.

LUMP SUM INVESTMENTS

Please write a cheque for the full amount made payable to:

Insight Investment Funds Management Limited

REGULAR CONTRIBUTIONS

Please write a cheque for the first regular contribution and fill out the enclosed Direct Debit form (Form D).

Please make sure you complete your application forms carefully as any unclear or incorrectly filled in application forms will have to be returned to you together with your cheque as we will be unable to process your application.

If you need assistance in completing the forms, please speak to your financial adviser or call us on 0845 777 2233*. Cheques should be made payable to: Insight Investment Funds Management Limited. Cheques should be drawn on the investor's own bank account or, in the case of a building society cheque, the building society must identify on the cheque the holder(s) of the account and the account number from which the funds are withdrawn.

**Application forms and cheques should be returned to us at:
Insight Investment Funds Management Limited, PO Box 23630, Edinburgh, EH7 5GR.**

*Calls to 0845 numbers from landlines can be charged at local call rate. Call charges may vary by provider.

INDIVIDUAL APPLICANTS (INCLUDING INDIVIDUAL TRUSTEES)



If you have any doubt about the suitability of this investment, please contact your financial adviser as Insight Investment is unable to offer advice. Please complete and return this form to us at Insight Investment Funds Management Limited, PO Box 23630, Edinburgh EH7 5GR.

1. PERSONAL DETAILS

Investments may be registered in the names of up to four joint holders. If there are more than two joint holders, please provide additional details on a separate sheet. **Please note, all joint holders must sign this application form.** Correspondence will be sent to the address of the first named holder only.

First named applicant

Title (Mr, Mrs, Miss, other)

Forename(s)

Surname

Daytime telephone number¹

Permanent residential address

Email address¹

Date of birth

Postcode

Country

Existing Insight account number (if applicable)

Mother's maiden name (for verification only)

Investments cannot be registered in the name of any trust or executorship but must be registered in the names of the individual trustees and detailed above. Please also indicate name of trust/estate here:

Investments cannot be registered in the name of any person under the age of 18 but parents or guardians can be registered as trustees. If this application is for a person aged under 18, please use your own name but designate the account by providing the minor's initials here:

JOINT HOLDER (IF APPLICABLE)

Title (Mr, Mrs, Miss, other)

Forename(s)

Nationality

Surname

Daytime telephone number¹

Address

Email address¹

Occupation

Postcode

Country

Date of birth

¹For administrative purposes only.

FORM A - INDIVIDUAL APPLICANTS

3. INCOME PAYMENTS

Please complete this section if you would like to take an income from your investment where available. Please note that income payments are only available if you are invested in certain funds. Please refer to the Fund Range Schedule insert at the back of the Supplementary Information Document for income availability details of these funds.

Payments due to you will only be paid to the registered holder(s) or to the account of the registered holder(s) as described in the Supplementary Information Document. Faxed instructions will not be accepted for the purpose of advising new bank or building society account details. Therefore, you should advise us in writing, at least ten business days in advance of a proposed redemption, if you have changed your bank account or if you have not completed this section. Failure to do so may result in delays to payments being made to you.

Income shares – Income Payment

- If you do not choose to have income paid to you, all income will be automatically reinvested. If you choose to have income paid to you, but no bank details have been received, income will be automatically reinvested until we have received details of the bank account into which you would like your income to be paid.

Please give details below of your bank or building society account that should be credited.

Bank/building society details

Please complete this section if you wish to receive income payments.

Name(s) of account holder(s). (This should be the same as in Section 1.)

Bank/building society name and address

Postcode

Sort code

 – –

Bank or building society account number

Building society reference number (if applicable)

4. FINANCIAL ADVISER AUTHORISATION

Please complete this section if you are investing on the advice of a financial adviser.

This will help us keep your adviser up to date with the progress of your investment.

I/We hereby appoint the following financial adviser and authorise you to give him/her information relating to my/our account:

Contact name

- I/We authorise you to accept any instruction to switch between funds issued by my/our financial adviser. This authority does not extend to redemptions or switching outside the funds (if more than one) listed in Section 2 of this application form. I/We hereby acknowledge that Insight Investment is not liable for acting on any instructions from or purporting to come from my/our financial adviser.

This section should be completed by your financial adviser.

Financial adviser's stamp

Adviser's signature

Name

FSA number

Remuneration

 %

Please insert the amount of initial commission to be taken out by the financial adviser listed above.

- I/We confirm that the applicant(s) is/are applying on his/her/their own behalf and not as nominee, trustee or in a fiduciary capacity for any other person not disclosed on this application form.

FORM A - INDIVIDUAL APPLICANTS

5. MONEY LAUNDERING REGULATIONS

Under current UK money laundering regulations, we are required to verify the identity of our customers. Without this verification we will be unable to accept any additional payments, or pay the proceeds of any redemptions. In order to meet these requirements, we may need to obtain independent documentary evidence confirming identity and permanent residential address. This will involve an electronic search of information, including access to databases and other credit data, through an independent agency. If we cannot confirm your name and address by using this agency, we may contact you to ask you to supply certain documents to verify your name and address.

By signing this form you consent to Insight Investment Funds Management Limited and Insight Investment Management (Global) Limited undertaking verification checks of your identity. You acknowledge that this will involve an electronic search of information, including access to databases and other credit data, through an independent agency.

If you are introduced to us by a financial adviser, then verification checks will be undertaken by them.

6. DATA PROTECTION

By signing this form you consent to Insight Investment Funds Management Limited and Insight Investment Management (Global) Limited processing the information you have supplied for the purposes of establishing and administering your investment.

Some of the information supplied in connection with this form may be passed to your financial adviser, or other persons acting on your behalf. Relevant information may also be passed to our agents and service providers which may include the transfer of data out of the European Economic Area.

We may also use your information to notify you (by letter, telephone, email or otherwise) of initiatives and new products or services that may interest you, for the purposes of conducting market research, preparing strategic plans or gauging product sales and/or performance. In addition, some of the information may be passed to other companies so they may advise you of complementary products and services. Please contact Insight Investment by any convenient means if you do not wish to receive information.

You are entitled to access information that Insight Investment holds about you, and where necessary, have it corrected. The information provided on this form will be processed in accordance with the UK Data Protection Act 1998.

7. INFORMATION FOR INVESTORS MAKING REGULAR CONTRIBUTIONS

If you have chosen to invest by making regular contributions please ensure you have completed the Direct Debit form (Form D) at the back of this application pack.

Please note your initial contribution must be paid by cheque from your own account made payable to Insight Investment Funds Management Limited and sent to Insight Investment Funds Management Limited, PO Box 23630, Edinburgh EH7 5GR. Subsequent contributions will be made by Direct Debit. Monthly investments are normally collected on or around the 15th of each month for the funds in the Discretionary Fund and Professional Fund OEICs and the 12th of each month for all other funds.

FORM A - INDIVIDUAL APPLICANTS

8. DECLARATION AND SIGNATURES

Please note all joint holders must sign this application form.

- (I) I/We confirm that I/we have read and understood the Supplementary Information Document and the relevant Key Investor Information Documents and that by signing this form I/we consent to the provisions set out in those documents.
- (II) I/We declare that the investments are not being acquired directly or indirectly in violation of any applicable law.
- (III) I/We agree to notify Insight Investment in writing immediately if any of the details in this application form cease to be correct in all respects.
- (IV) I/We understand that telephone calls may be recorded for my/our protection.
- (V) I/We acknowledge that Insight Investment reserves the right to reject an application in whole or in part in which event the application monies or any balance thereof will be returned at my/our risk.
- (VI) I/We acknowledge that Insight Investment reserves the right to cancel any transaction and/or redeem sufficient investments to meet any costs incurred as a result of my/our failure to settle in full this or any transaction on the due settlement date.
- (VII) I/We declare that this form has been completed to the best of my/our knowledge and belief.
- (VIII) I am/We are over 18 years of age.
- (IX) I/We hereby represent and declare that I/we: (i) am/are not a U.S. Person (which shall have the meaning ascribed to it in Regulation S promulgated under the United States Securities Act of 1933, as amended from time to time), (ii) have not been solicited to purchase and have not and will not acquire shares while present in the United States, (iii) am/are not applying as a nominee of a U.S. Person and I am/we are not acting on behalf of nor do I/we intend to transfer any shares to a U.S. Person(s), (iv) will not transfer any shares or any interest therein to a U.S. Person and will not transfer any shares within the United States; and (v) will promptly notify Insight Investment Funds Management Limited if I/we should at any time become a U.S. Person.
- (X) I/We acknowledge that Key Investor Information Documents ("KIIDs") can be obtained from the Insight Investment website www.insightinvestment.com and consent to being provided with the KIIDs in this form via the website. I/we acknowledge and confirm that I/we have received, read and understood the relevant KIIDs prior to submitting each application form to subscribe for shares and will provide confirmation of this.
- (XI) If I/we are a professional client (as defined in the Financial Services Authority's Handbook of Rules and Guidance), I/we hereby agree to indemnify and hold harmless the relevant Company, together with the ACD, Depositary, Administrator, Investment Adviser, the other Shareholders (each as defined in the Prospectus of each Company) and the distributor of each relevant Company (in each case from time to time) and their respective directors, officers and employees against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly, from (i) any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any document delivered by me/us to Insight Investment Funds Management Limited or (ii) my/our holdings of shares in a Sub-Fund which brings the relevant Company (or any Sub-Fund thereof) into conflict with any requirement of any local regulatory authority or the relevant Company (or any Sub-Fund thereof) incurring any liability to taxation or breaching any law or regulation of any local regulatory or taxation authority. The ACD, the Depositary, the Administrator, the distributor and the Investment Adviser will not be responsible or liable for the authenticity of instructions received from me/us or any authorised person and may rely upon any instruction from any such person representing himself to be a duly authorised person reasonably believed to be genuine.

1. Name (Block capitals)

Signature

Date

1. Name (Block capitals)

Signature

Date

1. Name (Block capitals)

Signature

Date

1. Name (Block capitals)

Signature

Date

POWER OF ATTORNEY

This application form is signed under Power of Attorney. (Tick if applicable)

The Attorney hereby certifies that no notice of revocation of that Power has been received. The Power together with verification of the Attorney's identity are enclosed.

This document is only directed at investors resident in jurisdictions where our funds are registered. It is not an offer or invitation to persons outside of those jurisdictions. Insight Investment reserves the right to reject any applications from outside of such jurisdictions. Issued by Insight Investment Funds Management Limited. Registered office 160 Queen Victoria Street, London EC4V 4LA. Registered in England and Wales. Registered number 1835691. Authorised and regulated by the Financial Services Authority. FSA Firm reference number 122259.





If you have any doubt about the suitability of this investment please contact your financial adviser as Insight Investment is unable to offer advice. Please complete and return this form to us at Insight Investment Funds Management Limited, PO Box 23630, Edinburgh EH7 5GR.

1. YOUR PERSONAL DETAILS

Title (Mr, Mrs, Miss, other)	Forename(s)	
<input type="text"/>	<input type="text"/>	
Nationality	Surname	
<input type="text"/>	<input type="text"/>	
Daytime telephone number ¹	Permanent residential address	
<input type="text"/>	<input type="text"/>	
Email address ¹	<input type="text"/>	
<input type="text"/>	Postcode	Country
Date of birth	<input type="text"/>	<input type="text"/>
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Existing Insight account number (if applicable)	
	<input type="text"/>	

Important information: Joint applications are not permitted. Your full permanent address, date of birth and National Insurance Number must be given as your application cannot be processed without them.

Do you have a National Insurance Number?²

Yes No

If yes, please enter here²

If no, please explain here

¹For administrative purposes only.
²If you do not know your National Insurance Number see your payslip, form P60, notice of coding or tax return. Otherwise your employer or tax office may be able to help.

2. TAX YEAR

You cannot invest in more than one stocks and shares ISA in this tax year. The maximum amount you can invest into this stocks and shares ISA is £11,280 in the tax year ending 5 April 2013 less any amounts you have invested into a cash ISA.

ISAs are subject to Government legislation and as such their tax benefits and investment levels may change in the future. Please visit www.hmrc.gov.uk/ISA for further information.

I wish to subscribe for a stocks and shares ISA for the tax year ending 5th April (please complete the box opposite) and each subsequent year until further notice subject to the information contained in the Supplementary Information Document, including the ISA Terms and Conditions.

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FORM B - ISA APPLICATION

5. FINANCIAL ADVISER AUTHORISATION

Please complete this section if you are investing on the advice of a financial adviser.

This will help us keep your adviser up to date with the progress of your investment.

I hereby appoint the following financial adviser and authorise you to give him/her information relating to my account:

Contact name

- I authorise you to accept any instruction to switch between funds issued by my financial adviser. This authority does not extend to redemptions or switching outside the funds (if more than one) listed in Section 2 of this application form. I hereby acknowledge that Insight Investment is not liable for acting on any instructions from or purporting to come from my financial adviser.

This section should be completed by your financial adviser.

Financial adviser's stamp

Adviser's signature

Name

Job title

FSA number

Date

Remuneration

 %

Please insert the amount of initial commission to be taken out by the financial adviser listed above.

- I confirm that the applicant is applying on his/her own behalf and not as nominee, trustee or in a fiduciary capacity for any other person not disclosed on this application form.

6. DATA PROTECTION

By signing this form you consent to Insight Investment Funds Management Limited and Insight Investment Management (Global) Limited processing the information you have supplied for the purposes of establishing and administering your investment.

Some of the information supplied in connection with this form may be passed to your financial adviser, or other persons acting on your behalf. Relevant information may also be passed to our agents and service providers which may include the transfer of such data out of the European Economic Area.

We may also use your information to notify you (by letter, telephone, email or otherwise) of initiatives and new products or services that may interest you, for the purposes of conducting market research, preparing strategic plans or gauging product sales and/or performance. In addition, some of the information may be passed to other companies so they may advise you of complementary products and services. Please contact Insight Investment by any convenient means if you do not wish to receive information.

You are entitled to access information that Insight Investment holds about you, and where necessary, have it corrected. The information provided on this form will be processed in accordance with the UK Data Protection Act 1998.

**7. INFORMATION FOR INVESTORS
MAKING REGULAR CONTRIBUTIONS**

If you have chosen to invest by making regular contributions please ensure you have completed the Direct Debit form (Form D) at the back of this application pack.

Please note your initial contribution must be paid by cheque from your own account made payable to Insight Investment Funds Management Limited and sent to Insight Investment Funds Management Limited, PO Box 23630, Edinburgh EH7 5GR. Subsequent contributions will be made by Direct Debit. Monthly investments are normally collected on or around the 15th of each month for the funds in the Discretionary Fund and Professional Fund OEICs and the 12th of each month for all other funds.

**8. MONEY LAUNDERING
REGULATIONS**

Under current UK money laundering regulations, we are required to verify the identity of our customers. Without this verification we will be unable to accept any additional payments, or pay the proceeds of any redemptions. In order to meet these requirements, we may need to obtain independent documentary evidence confirming identity and permanent residential address. This will involve an electronic search of information, including access to databases and other credit data, through an independent agency. If we cannot confirm your name and address by using this agency, we may contact you to ask you to supply certain documents to verify your name and address.

By signing this form you consent to Insight Investment Funds Management Limited and Insight Investment Management (Global) Limited undertaking verification checks of your identity. You acknowledge that this will involve an electronic search of information, including access to databases and other credit data, through an independent agency.

If you are introduced to us by a financial adviser, then verification checks will be undertaken by them.

9. DECLARATION AND SIGNATURES

- (I) I declare that all subscriptions made, and to be made, belong to me.
- (II) I am 18 years of age or over.
- (III) I have not subscribed, and will not subscribe more than the overall subscription limit in total to a cash ISA and a stocks and shares ISA in the same tax year.
- (IV) I have not subscribed, and will not subscribe, to another stocks and shares ISA in the same tax year that I subscribe to this stocks and shares ISA.
- (V) I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crowd employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with a person who performs such duties. I will inform Insight Investment Funds Management Limited if I cease to be so resident and ordinarily resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.
- (VI) I confirm that I have read and understood the Supplementary Information Document (including the ISA Terms and Conditions) and the relevant Key Investor Information Documents and that by signing this form I consent to the provisions set out in those documents.
- (VII) I am the absolute beneficial owner of the monies subscribed to the Insight Investment ISA.
- (VIII) I acknowledge that Insight Investment reserves the right to reject an application in whole or in part in which event the application monies or any balance thereof will be returned at my risk and that Insight Investment reserves the right to cancel any transaction and/or redeem sufficient investments to meet any costs incurred as a result of my failure to settle in full this or any transaction on the due settlement date.
- (IX) I agree to notify Insight Investment in writing immediately if any details in this application form cease to be correct in all respects.
- (X) I agree to the Insight Investment ISA Terms and Conditions.
- (XI) I have completed this application form to the best of my knowledge and belief.
- (XII) I hereby represent and declare that I: (i) am not a U.S. Person (which shall have the meaning ascribed to it in Regulation S promulgated under the United States Securities Act of 1933, as amended from time to time), (ii) have not been solicited to purchase and have not and will not acquire shares while present in the United States, (iii) am not applying as a nominee of a U.S. Person and I am not acting on behalf of nor do I intend to transfer any shares to a U.S. Person(s), (iv) will not transfer any shares or any interest therein to a U.S. Person and will not transfer any shares within the United States; and (v) will promptly notify Insight Investment Funds Management Limited if I should at any time become a U.S. Person.
- (XIII) I acknowledge that Key Investor Information Documents ("KIIDs") can be obtained from the Insight Investment website www.insightinvestment.com and consent to being provided with the KIIDs in this form via the website. I acknowledge and confirm that I have received, read and understood the relevant KIIDs prior to submitting each application form to subscribe for shares and will provide confirmation of this.

I authorise Insight Investment Funds Management Limited:

- (I) to hold my cash subscription(s), ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash;
- (II) to make on my behalf any claims to relief from tax in respect of ISA investments.

Name (Block capitals)

Date

Signature





If you have any doubt about the suitability of this investment please contact your financial adviser as Insight Investment is unable to offer advice. Please complete a separate form for each ISA manager from whom you are transferring an ISA or request a copy of our additional ISA Transfer Form by calling 0845 777 2233 or downloading a copy from our website www.insightinvestment.com. Please complete and return this form to us at Insight Investment Funds Management Limited, PO Box 23630, Edinburgh EH7 5GR and we will contact your current ISA manager to arrange the transfer of your ISA investments. Please note: if you are transferring a previous tax year's ISA and want to subscribe to an ISA in the current tax year you will also need to complete the ISA application form B.

1. YOUR PERSONAL DETAILS

Title (Mr, Mrs, Miss, other)

Nationality

Daytime telephone number¹

Email address¹

Occupation

Date of birth

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Forename(s)

Surname

Permanent residential address

Postcode

Country

Existing Insight account number (if applicable)

Do you have a National Insurance Number?²

Yes No

If yes, please enter here²

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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If no, please explain here

Important information: Your full permanent address, date of birth and National Insurance Number must be given as your application cannot be processed without them.

Current tax year subscriptions may only be transferred in full. Previous tax year subscriptions may be transferred in full or in part (subject to your existing manager's conditions).

¹ For administrative purposes only.

² If you do not know your National Insurance Number see your payslip, form P60, notice of coding or tax return. Otherwise your employer or tax office may be able to help.

FORM C - ISA TRANSFER

4. FINANCIAL ADVISER AUTHORISATION

Please complete this section if you are investing on the advice of a financial adviser.

This will help us keep your adviser up to date with the progress of your investment.

I hereby appoint the following financial adviser and authorise you to give him/her information relating to my account:

Contact name

- I authorise you to accept any instruction to switch between funds issued by my financial adviser. This authority does not extend to redemptions or switching outside the aforementioned funds. I hereby acknowledge that the Manager is not liable for acting on any instructions from or purporting to come from my financial adviser.

This section should be completed by your financial adviser.

Financial adviser's stamp

Adviser's signature

Name

Job title

FSA number

Date

Remuneration

 %

Please insert the amount of initial commission to be taken out by the financial adviser listed above.

- I confirm that the applicant is applying on his/her own behalf and not as nominee, trustee or in a fiduciary capacity for any other person not disclosed on this application form.

5. MONEY LAUNDERING REGULATIONS

Under current UK money laundering regulations, we are required to verify the identity of our customers. Without this verification we will be unable to accept any additional payments, or pay the proceeds of any redemptions. In order to meet these requirements, we may need to obtain independent documentary evidence confirming identity and permanent residential address. This will involve an electronic search of information, including access to databases and other credit data, through an independent agency. If we cannot confirm your name and address by using this agency, we may contact you to ask you to supply certain documents to verify your name and address.

By signing this form you consent to Insight Investment Funds Management Limited and Insight Investment Management (Global) Limited undertaking verification checks of your identity. You acknowledge that this will involve an electronic search of information, including access to databases and other credit data, through an independent agency.

If you are introduced to us by a financial adviser, then verification checks will be undertaken by them.

6. DATA PROTECTION

By signing this form you consent to Insight Investment Funds Management Limited and Insight Investment Management (Global) Limited processing the information you have supplied for the purposes of establishing and administering your investment.

Some of the information supplied in connection with this form may be passed to your financial adviser, or other persons acting on your behalf. Relevant information may also be passed to our agents and service providers which may include the transfer of such data out of the European Economic Area.

We may also use your information to notify you (by letter, telephone, email or otherwise) of initiatives and new products or services that may interest you, for the purposes of conducting market research, preparing strategic plans or gauging product sales and/or performance. In addition, some of the information may be passed to other companies so they may advise you of complementary products and services. Please contact Insight Investment by any convenient means if you do not wish to receive information.

You are entitled to access information that Insight Investment holds about you, and where necessary, have it corrected. The information provided on this form will be processed in accordance with the UK Data Protection Act 1998.

7. DECLARATION AND SIGNATURES

I declare that:

- (I) I declare that all subscriptions made, and to be made, belong to me.
- (II) I am 18 years of age or over.
- (III) I have not subscribed, and will not subscribe more than the overall subscription limit in total to a cash ISA and a stocks and shares ISA in the same tax year.
- (IV) I have not subscribed, and will not subscribe, to another stocks and shares ISA in the same tax year that I subscribe to this stocks and shares ISA.
- (V) I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with a person who performs such duties. I will inform Insight Investment Funds Management Limited if I cease to be so resident and ordinarily resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.
- (VI) I confirm that I have read and understood the Supplementary Information Document (including the ISA Terms and Conditions) and the relevant Key Investor Information Documents and that by signing this form I consent to the provisions set out in those documents.
- (VII) I am the absolute beneficial owner of the monies subscribed to the Insight Investment ISA.
- (VIII) I acknowledge that Insight Investment reserves the right to reject an application in whole or in part in which event the application monies or any balance thereof will be returned at my risk and that Insight Investment reserves the right to cancel any transaction and/or redeem sufficient investments to meet any costs incurred as a result of my failure to settle in full this or any transaction on the due settlement date.
- (IX) I agree to notify Insight Investment in writing immediately if any details in this application form cease to be correct in all respects.
- (X) I agree to the Insight Investment ISA Terms and Conditions.
- (XI) I have completed this application form to the best of my knowledge and belief.
- (XII) I hereby represent and declare that I: (i) am not a U.S. Person (which shall have the meaning ascribed to it in Regulation S promulgated under the United States Securities Act of 1933, as amended from time to time), (ii) have not been solicited to purchase and have not and will not acquire shares while present in the United States, (iii) am not applying as a nominee of a U.S. Person and I am not acting on behalf of nor do I intend to transfer any shares to a U.S. Person(s), (iv) will not transfer any shares or any interest therein to a U.S. Person and will not transfer any shares within the United States; and (v) will promptly notify Insight Investment Funds Management Limited if I should at any time become a U.S. Person.
- (XIII) I acknowledge that Key Investor Information Documents ("KIIDs") can be obtained from the Insight Investment website www.insightinvestment.com and consent to being provided with the KIIDs in this form via the website. I acknowledge and confirm that I have received, read and understood the relevant KIIDs prior to submitting each application form to subscribe for shares and will provide confirmation of this.

I authorise Insight Investment Funds Management Limited:

- (I) To hold my cash subscription, ISA investments, interest dividends and any other rights or proceeds in respect of those investments and any cash.
- (II) To make on my behalf any claims to relief from tax in respect of ISA investments.

Name (Block capitals)

Date

Signature

FORM C - ISA TRANSFER

8. ISA TRANSFER DETAILS

Please provide details of your existing ISA which you wish to transfer.

If you wish to transfer the proceeds of accounts with more than one ISA Manager and require further copies of this form, please contact us on 0845 777 2233 or download a copy of the additional ISA transfer form from our website www.insightinvestment.com.

Calls to 0845 numbers from landlines can be charged at local call rate. Call charges may vary by provider.

Please complete your name and address details as this part of the form will be detached by us and forwarded on to your current ISA Manager. It is understood that your existing ISA Manager will be responsible for the collection of outstanding distributions unless alternative arrangements are agreed with them by us.

To (Name of company currently managing your ISA)

ISA Manager's address

Postcode

Account holder's name and address

Postcode

ISA reference number

Please indicate whether you wish to transfer all or part of your ISA holding from the ISA Manager identified above.

A. Current tax year

I would like to transfer my current tax year's ISA.

B. Previous tax years

I would like to transfer my entire ISA holding for all tax years; or

I would like to transfer my ISA holdings for the following tax years:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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If you have chosen to transfer your ISA holdings for individual tax years please specify the amount you would like to transfer either in financial or percentage terms:

£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>
<input type="text"/> %	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %

I would like to transfer my ISA holdings from the following Funds:

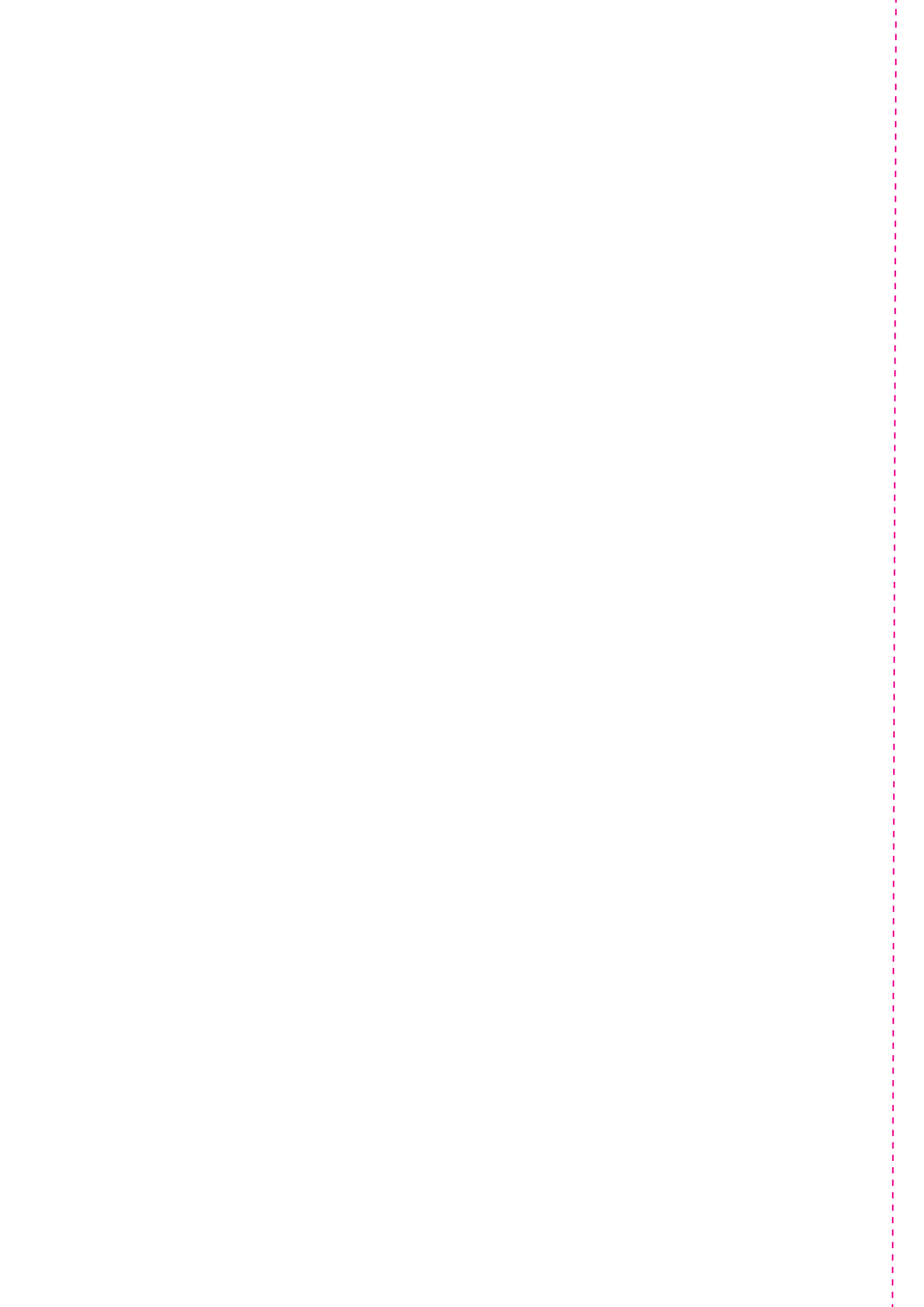
Please specify the amount you would like to transfer in financial or percentage terms.

<input type="text"/>	£ <input type="text"/>	<input type="text"/> %
<input type="text"/>	£ <input type="text"/>	<input type="text"/> %
<input type="text"/>	£ <input type="text"/>	<input type="text"/> %
<input type="text"/>	£ <input type="text"/>	<input type="text"/> %

I hereby instruct you to transfer forthwith the proceeds of the ISA detailed here to Insight Investment Funds Management Limited. I authorise you to provide Insight Investment Funds Management Limited with any information relevant to my account necessary to effect the transfer. Please provide me with a closing statement as soon as possible, confirm receipt of this transfer request and advise me once the transfer has been completed.

Signature

Date



REGULAR CONTRIBUTIONS AND DIRECT DEBIT INSTRUCTION FORM



If you have any doubt about the suitability of this investment, please contact your financial adviser as Insight Investment is unable to offer advice. Please complete and return this form to us at Insight Investment Funds Management Limited, PO Box 23630, Edinburgh EH7 5GR. **Please complete this form if you wish to make regular contributions to your investment and return it to us at the above address.** Please note: If you have chosen to invest regularly in the funds directly and through an ISA (i.e. you have completed Forms A and B) please complete two Direct Debit forms. Please contact your financial adviser or call us for additional copies.

YOUR PERSONAL DETAILS

Title (Mr, Mrs, Miss, other)

Daytime telephone number¹

¹For administrative purposes only.

Forename(s)

Surname

Permanent residential address

Postcode

INSTRUCTION TO YOUR BANK OR BUILDING SOCIETY TO PAY BY DIRECT DEBIT



Please fill in the whole form using a ball point pen and send it to: Insight Investment Funds Management Limited, PO Box 23630, Edinburgh EH7 5GR.

Banks and building societies may not accept Direct Debit instructions for some types of account.

¹This must be the same as in section one of the application form.²For office use only.Name(s) of account holder(s)¹

Bank/building society name and address: To the Manager

Postcode

Country

Bank or building society account number

Sort code

 - -
Originator's Identification Number: 955320/902320²

Branch sort code

 - -

Bank or building society account number

Building society reference number (if applicable)

Instruction to your bank or building society

Please pay Insight Investment Funds Management Limited direct debits from the account detailed on this instruction subject to the safeguards assured by the Direct Debit Guarantee.

Signature

Date



This guarantee should be retained by the payer.

- This guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, dates or frequency of your Direct Debit, Insight Investment Funds Management Limited will notify you five working days in advance of your account being debited or as otherwise agreed. If you request Insight Investment Fund Management Limited to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Insight Investment Funds Management Limited or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society. If you receive a refund you are not entitled to, you must pay it back when Insight Investment Fund Management Limited asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

NOTE (This is not part of the instruction to your bank or building society)

Monies for investment by Direct Debit will normally be debited from your bank or building society, and invested, on the 15th day of each month for the funds in the Discretionary Fund and Professional Fund OEICs on the 12th day of each month for all other funds or, if such a day is not a business day, the next business day thereafter. Pending investment, regular contributions will be held in a client money account in the name of Insight Investment Funds Management Limited and interest will not accrue on the contributions between the date of collection and the date of investment.



INSIGHT INVESTMENT FUNDS

KEY INVESTOR INFORMATION DOCUMENTS
ISSUED APRIL 2012

THESE ARE IMPORTANT DOCUMENTS WHICH YOU MUST READ BEFORE INVESTING

➤ A BNY MELLON COMPANYSM



Contents

This booklet contains key investor information for the range of Insight funds available to you as set out below. It is not marketing material. We are required by law to provide it to you to help you understand the nature and the risks of investing in a fund. You are advised to read it so you can make an informed decision about whether to invest.

Electronic copies of the documents are also available from www.insightinvestment.com. Please contact your financial adviser if you have any questions.

Inside you will find information for the following Insight funds:

INSIGHT INVESTMENT DIVERSIFIED TARGET RETURN FUND ICVC

Insight Investment Diversified Target Return Fund

INSIGHT INVESTMENT MULTI-MANAGER FUNDS ICVC

Insight Investment Diversified Dynamic Return Fund
Insight Investment Diversified High Income Fund
Insight Investment Wealth Builder Balanced Fund
Insight Investment UK Dynamic Managed Fund

INSIGHT INVESTMENT PROFESSIONAL FUNDS ICVC

Insight Investment Equity High Income Fund
Insight Investment Monthly Income Fund
Insight Investment Sterling Corporate Bond Fund

INSIGHT INVESTMENT DISCRETIONARY FUNDS ICVC

Insight Investment UK Equity Income Booster Fund
Insight Investment Monthly Income Bond Fund

INSIGHT INVESTMENT FUND-OF-FUNDS ICVC

Absolute Insight

Each relevant KIID should be read in conjunction with the Supplementary Information Document and, if investing in an ISA, the ISA Terms and Conditions, before investing. Further information on minimum investment amounts can be found in the Fund Range Schedule insert at the back of the Supplementary Information Document.

Contact us

Insight Investment Funds Management Limited
PO Box 23630
Edinburgh
EH7 5GR

0845 777 2233
service@insightinvestment.com

www.insightinvestment.com

Telephone calls may be recorded.
Call charges may vary by provider.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment Diversified Target Return Fund: Class A Accumulation Shares Insight Investment Diversified Target Return Fund ICVC

ISIN: GB00B064GB85

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to deliver positive returns on an annual basis with the prospect of long-term capital growth commensurate with investment in equities (or shares). The Fund's benchmark is 3 month GBP Libid

The Fund will gain exposure to a wide range of asset classes including shares, bonds, absolute return funds and real assets (such as property and commodities). It may take this exposure through direct investment in the relevant asset class or, if more suitable, indirectly, by investing in collective investment schemes (unit trusts and OEICs), derivatives or appropriate stocks and shares.

You should note that:

- the Fund invests on a worldwide basis
- the Fund's investment in bonds primarily comprises high yield and investment grade bonds issued by governments and companies. High yield bonds are generally riskier than investment grade bonds, but in return pay more income.

The Fund will also invest in cash and other cash-like investments (including money market instruments) and from time to time such investment may be significant.

The approach is to create and manage a portfolio of lowly correlated assets to help generate returns whilst mitigating against falls in value.

One asset can be said to be lowly correlated to another asset if, generally speaking, its price isn't expected to fall at the same time that the other's is falling (and conversely, increase whilst the other's is increasing).

Derivatives will be used to reduce risk in the portfolio but also to help meet the objective of the Fund. In particular they are often used to minimise (or hedge) the market risk associated with certain investments in the portfolio and also to remove non-sterling currency risk.

The Investment Manager has a high level of choice as to how to make investments for the Fund. However, when the Investment Manager is not able to identify investment opportunities offering gains relative to the Fund's benchmark, it will instead remain invested in cash and cash-like investments.

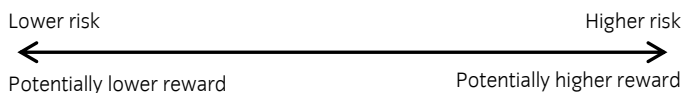
This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A Accumulation Shares do not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 4 as it can invest in both equities and bonds, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations).

Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund may use derivatives for investment purposes. Whilst this is not intended to cause larger, more frequent changes in the Fund price or increase its risk profile, derivatives are inherently volatile and the Fund may be exposed to additional risks and costs as a result.

The Fund invests in emerging markets which can be less liquid and riskier than more developed markets and difficulties in accounting, dealing, settlement and custody may arise.

The Fund may invest indirectly in property assets, which are inherently less liquid and more difficult to sell than other assets. The valuation of physical property is a matter of the valuer's judgement rather than fact.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	2.18 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

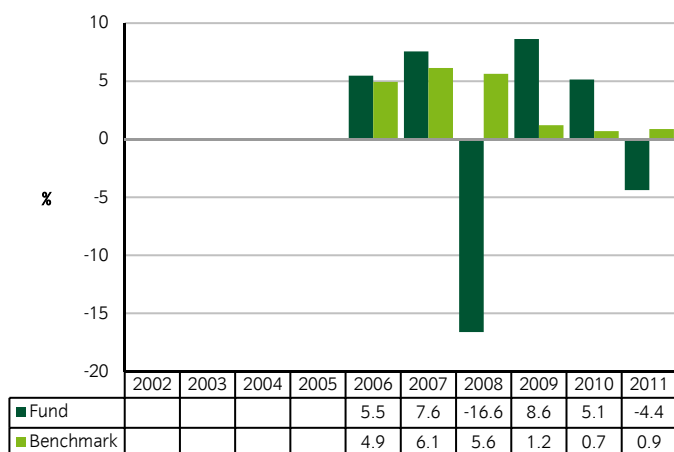
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all on-going charges and exclude entry charges
- the Fund was launched on 18 February 2005. The Share Class was launched on 18 February 2005.
- the index shown is 3 month GBP Libid

Practical Information

- The Class A Accumulation Shares have been selected as being representative of the following share classes of the Fund: Class B Accumulation, Class Ptrs1 Accumulation, Class F Accumulation, Class S Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another provided that you meet all the criteria set out for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Diversified Target Return Fund ICVC has only this fund. Accordingly, in the unlikely event of the Fund going into liquidation, only assets belonging to the Fund could be used to meet its liabilities.
- The Prospectus and periodic reports are in the name of Insight Investment Diversified Target Return Fund ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment Diversified Dynamic Return Fund: Class A Accumulation Shares

A sub-fund of Insight Investment Multi-Manager Funds ICVC

ISIN: GB0034001460

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to provide investors with long-term capital growth, commensurate with investment in equity markets (shares), but with less volatility (i.e. its value shouldn't rise and fall as far or as often). The Fund's benchmark is 3 month sterling Libid.

The Fund will gain exposure to a wide range of asset classes including shares, bonds, absolute return funds and real assets (such as property and commodities). It may take this exposure through direct investment in the relevant asset class or, if more suitable, indirectly, by investing in collective investment schemes (unit trusts and OEICs), derivatives or appropriate stocks and shares. The Fund is generally likely to have a bias towards investment in shares.

You should note that:

- the Fund invests on a worldwide basis,
- the Fund's investment in bonds primarily comprises high yield and investment grade bonds issued by governments and companies. High yield bonds are generally riskier than investment grade bonds, but in return pay more income.

The Fund will also invest in cash and other cash-like investments (including money market instruments) and from time to time such investment may be significant.

The approach is to create and manage a portfolio of lowly correlated assets to help generate returns whilst mitigating against falls in value. One asset can be said to be lowly correlated to another asset if, generally speaking, its price isn't expected to fall at the same time that the other's is falling (and conversely, increase whilst the other's is increasing).

Derivatives will be used to reduce risk in the portfolio but also to help meet the objective of the Fund. In particular they are often used to minimise (or hedge) the market risk associated with certain investments in the portfolio and also to remove non-sterling currency risk.

The Investment Manager has a high level of choice as to how to make investments for the Fund. However, when the Investment Manager is not able to identify investment opportunities offering gains relative to the Fund's benchmark, it will instead remain invested in cash and cash-like investments.

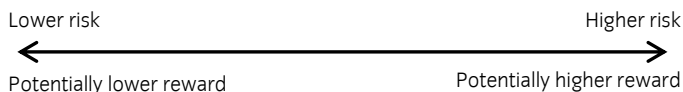
This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A Accumulation Shares do not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 5 as it can invest in both equities and bonds, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations).

Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund may use derivatives for investment purposes. Whilst this is not intended to cause larger, more frequent changes in the Fund price or increase its risk profile, derivatives are inherently volatile and the Fund may be exposed to additional risks and costs as a result.

The Fund invests in emerging markets which can be less liquid and riskier than more developed markets and difficulties in accounting, dealing, settlement and custody may arise.

The Fund may invest indirectly in property assets, which are inherently less liquid and more difficult to sell than other assets. The valuation of physical property is a matter of the valuer's judgement rather than fact.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	2.34 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

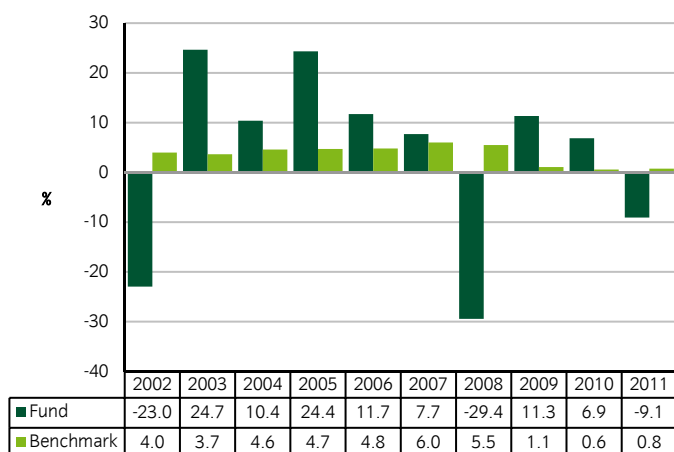
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all ongoing charges and exclude entry charges
- the Fund was launched on 2 January 1996
- the index shown is 3 month sterling Libid

Practical Information

- The Class A Accumulation Shares have been selected as being representative of the following share classes of the Fund: Class B Accumulation, Class Ptrs3 Accumulation, Class F Accumulation, Class S Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Multi-Manager Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Multi-Manager Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment Diversified High Income Fund: Class A Income Shares

A sub-fund of Insight Investment Multi-Manager Funds ICVC

ISIN: GB0033999326

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to provide investors with a high level of income together with potential capital growth. The Fund also aims to deliver positive total returns (ie taking income and capital growth together) on an annual basis. The Fund's benchmark is 3 month sterling Libid.

The Fund will gain exposure to a wide range of asset classes including shares, bonds, absolute return funds and real assets (such as property and commodities). It may take this exposure through direct investment in the relevant asset class or, if more suitable, indirectly, by investing in collective investment schemes (unit trusts and OEICs), derivatives or appropriate stocks and shares.

You should note that:

- the Fund invests on a worldwide basis
- the Fund's investment in bonds primarily comprises high yield and investment grade bonds issued by governments and companies. High yield bonds are generally riskier than investment grade bonds, but in return pay more income.

The Fund will also invest in cash and other cash-like investments (including money market instruments) and from time to time such investment may be significant.

The approach is to create and manage a portfolio of lowly correlated assets to help generate returns whilst mitigating against falls in value. One asset can be said to be lowly correlated to another asset if, generally

speaking, its price isn't expected to fall at the same time that the other's is falling (and conversely, increase whilst the other's is increasing).

Derivatives will be used to reduce risk in the portfolio but also to help meet the objective of the Fund. In particular they are often used to minimise (or hedge) the market risk associated with certain investments in the portfolio and also to remove non-sterling currency exposure.

The Investment Manager has a high level of choice as to how to make investments for the Fund. However, when the Investment Manager is not able to identify investment opportunities offering gains relative to the Fund's benchmark, it will instead remain invested in cash and cash-like investments.

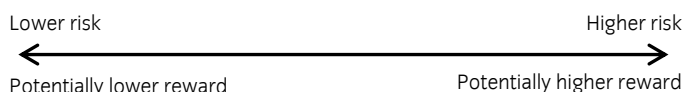
This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A Income, B Income, Ptrs3 Income, F income and S Income Shares are income shares. This means that income from the Fund's investments will be paid as a dividend. On the other hand, Class A Accumulation, B Accumulation, F Accumulation and S Accumulation Shares are accumulation shares which means that, rather than being paid as a dividend, income from the Fund's investments is included in the value of the Shares.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 4 as it can invest in both equities and bonds, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also

subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund may use derivatives for investment purposes. Whilst this is not intended to cause larger, more frequent changes in the Fund price or increase its risk profile, derivatives are inherently volatile and the Fund may be exposed to additional risks and costs as a result.

The Fund invests in emerging markets which can be less liquid and riskier than more developed markets and difficulties in accounting, dealing, settlement and custody may arise.

The Fund has charges deducted from capital. Whilst this increases the income paid, it will reduce the potential for capital growth.

The Fund may invest indirectly in property assets, which are inherently less liquid and more difficult to sell than other assets. The valuation of physical property is a matter of the valuer's judgement rather than fact.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	2.30 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

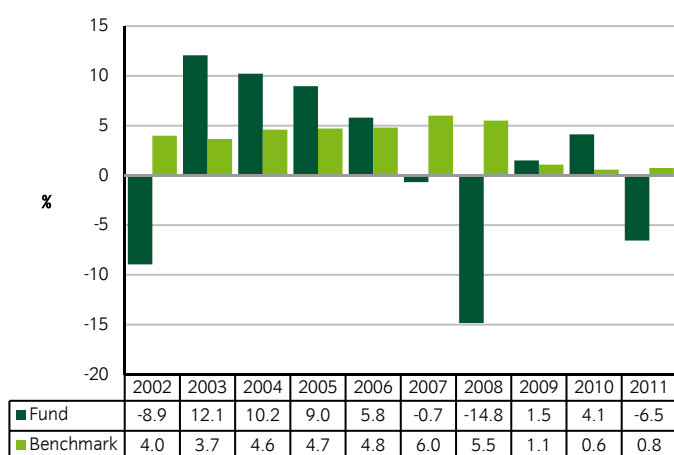
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all ongoing charges and exclude entry charges
- the Fund was launched on 3 March 1997
- the index shown is 3 month sterling Libid

Practical Information

- The Class A Income Shares have been selected as being representative of the following share classes of the Fund: Class A Accumulation, Class B Income, Class B Accumulation, Class Ptrs3 Income, Class F Income, Class F Accumulation, Class S Income, Class S Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Multi-Manager Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Multi-Manager Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment Wealth Builder Balanced Fund: Class A Income Shares

A sub-fund of Insight Investment Multi-Manager Funds ICVC

ISIN: GB0033998351

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to provide investors with long-term capital growth.

The Fund will gain exposure to a wide range of asset classes including shares, bonds, absolute return funds and real assets (such as property and commodities). It may take this exposure through direct investment in the relevant asset class or, if more suitable, indirectly, by investing in collective investment schemes (unit trusts and OEICs), derivatives or appropriate stocks and shares.

You should note that:

- the Fund invests on a worldwide basis
- the Fund's investment in bonds primarily comprises high yield and investment grade bonds issued by governments and companies. High yield bonds are generally riskier than investment grade bonds, but in return pay more income.

The Fund will also invest in cash and other cash-like investments (including money market instruments) and from time to time such investment may be significant.

The approach is to create and manage a portfolio of lowly correlated assets to help generate returns whilst mitigating against falls in value.

One asset can be said to be lowly correlated to another asset if, generally speaking, its price isn't expected to fall at the same time that the other's is falling (and conversely, increase whilst the other's is increasing).

Derivatives will be used to reduce risk in the portfolio but also to help meet the objective of the Fund. In particular they can be used to minimise (or hedge) the market risk associated with certain investments in the portfolio and also to remove non-sterling currency risk.

This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A Income, B Income, Ptrs3 Income, E Income, F Income and S Income Shares are income shares. This means that income from the Fund's investments will be paid as a dividend. On the other hand, Class A Accumulation, B Accumulation, E Accumulation, F Accumulation and S Accumulation Shares are accumulation shares which means that rather than being paid as a dividend, income from the Fund's investments is included in the value of the Shares.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward ← Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 5 as it can invest in both equities and bonds, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations).

Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund may use derivatives for investment purposes. Whilst this is not intended to cause larger, more frequent changes in the Fund price or increase its risk profile, derivatives are inherently volatile and the Fund may be exposed to additional risks and costs as a result.

The Fund invests in emerging markets which can be less liquid and riskier than more developed markets and difficulties in accounting, dealing, settlement and custody may arise.

The Fund may invest indirectly in property assets, which are inherently less liquid and more difficult to sell than other assets. The valuation of physical property is a matter of the valuer's judgement rather than fact.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	2.23 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

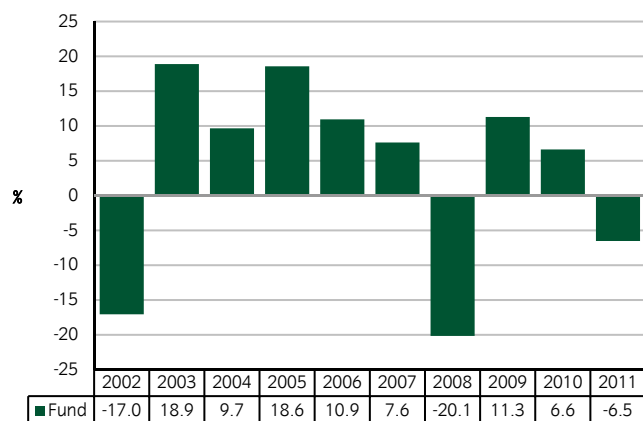
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all ongoing charges and exclude entry charges
- the Fund was launched on 2 January 1996

Practical Information

- The Class A Income Shares have been selected as being representative of the following share classes of the Fund: Class A Accumulation, Class B Income, Class B Accumulation, Class Ptrs3 Income, Class E Income, Class E Accumulation, Class F Income, Class F Accumulation, Class S Income, Class S Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Multi-Manager Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Multi-Manager Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment UK Dynamic Managed Fund: Class A Accumulation Shares A sub-fund of Insight Investment Multi-Manager Funds ICVC

ISIN: GB0034001247

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to provide investors with long-term capital growth. The Fund's benchmark is FTSE All Share Index.

The Fund will mainly invest in collective investment schemes (unit trusts and OEICs) which in turn invest in UK equities (shares).

The Investment Manager has a high level of choice as to how to make investments for the Fund. When assessing which collective investment schemes to invest in the Investment Manager will have regard to the level of return that they are likely to provide when compared to the Fund's benchmark.

This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A Accumulation Shares do not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward Potentially higher reward



- Historical data may not be a reliable indication for the future.

- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 6 as it invests in equities, which tend to be more volatile than bonds or indeed cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	2.57 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

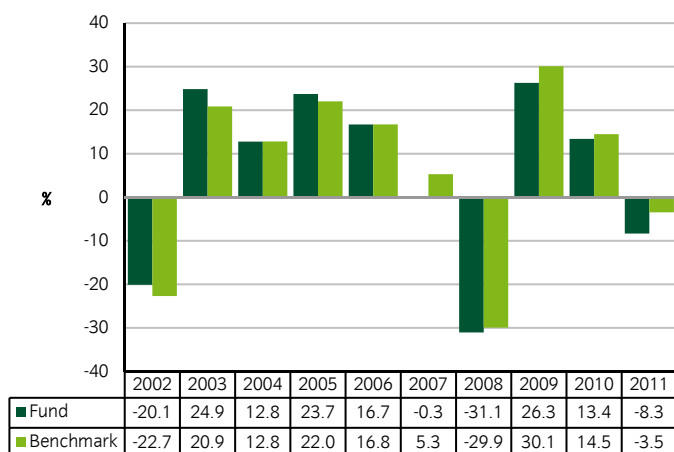
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all ongoing charges and exclude entry charges
- the Fund was launched on 3 March 1997
- the index shown is FTSE All Share Index

Practical Information

- The Class A Accumulation Shares have been selected as being representative of the following share classes of the Fund: Class B Accumulation , and as such separate Key Investor Information has not been prepared for these share classes.
- The Depository of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Multi-Manager Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Multi-Manager Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment Equity High Income Fund: Class A Income Shares A sub-fund of Insight Investment Professional Funds ICVC

ISIN: GB0008472853

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to provide investors with an above average and increasing income, together with long-term capital growth, by investing primarily in the shares of UK companies. The Fund aims to produce an income yield which is at least 110% of the yield of the FTSE All-Share Index. The Fund's benchmark is FTSE All-Share Index.

The Fund will mainly be invested in shares issued by companies listed on the UK stock market.

A key aim of the Fund is to provide steady and sustainable income growth over time. For this reason the Investment Manager prefers larger companies which it believes offer more stable cash flow growth, typically holding 55-65 stocks in the portfolio. The predominant investment style often involves longer-term holding periods.

The Investment Manager has a high level of choice as to how to make investments for the Fund. When assessing which shares to invest in the Investment Manager will have regard to both the level of income and

total return that they are likely to provide when compared to the Fund's benchmark.

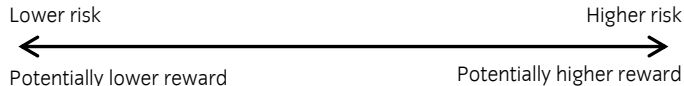
This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A Income Shares, B Income Shares, F Income Shares and S Income Shares are income shares. This means that income from the Fund's investments will be paid as a dividend. On the other hand, A Accumulation, B Accumulation, F Accumulation and S Accumulation are accumulation shares which means that rather than being paid as a dividend, income from the Fund's investments is included in the value of the shares.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 6 as it invests in equities, which tend to be more volatile than bonds or cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund has charges deducted from capital. Whilst this increases the income paid, it will also reduce the potential for capital growth.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	1.77 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

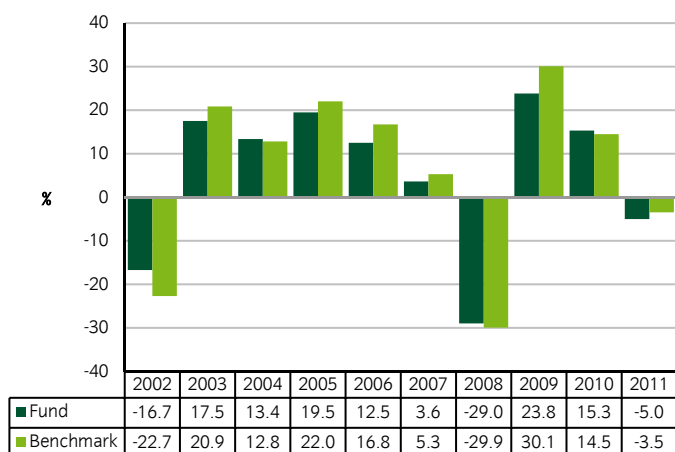
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes)

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all ongoing charges and exclude any entry charges or exit charges.
- the Fund was launched on 1 November 1984
- the index shown is FTSE All-Share Index

Practical Information

- The Class A Income Shares have been selected as being representative of the following share classes of the Fund: A Accumulation, B Income, B Accumulation, F Income, F Accumulation, S Income, S Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Professional Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more information about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Professional Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the Prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment Monthly Income Fund: Class A Income Shares A sub-fund of Insight Investment Professional Funds ICVC

ISIN: GB0008475534

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to provide investors with a high and increasing income, together with long-term capital growth, by investing primarily in a combination of the shares of UK companies and sterling based fixed interest securities. The Fund's benchmark is 70% FTSE All Share, 30% FTSE British Government Securities 5-15 Years.

The Fund will primarily be invested in shares issued by companies listed on the UK stock market. However it will also invest part of the portfolio in sterling based fixed interest securities, usually UK Government bonds.

The Fund follows a strategy which focuses on investing in shares which the Investment Manager perceives as being undervalued and which therefore have potential to provide strong returns over the medium term as well as the potential to deliver attractive levels of dividend income. The Fund generally focuses on larger companies.

Nevertheless, the Investment Manager has a relatively high level of choice as to how to make investments for the Fund. When assessing which securities to invest in, the Investment Manager will have regard to

both the level of income and total return that they are likely to provide when compared to the fund's benchmark.

This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A income Shares, B Income Shares, F Income Shares and S Income Shares are income shares. This means that income from the Fund's investments will be paid as a dividend. On the other hand, Class A Accumulation Shares, B Accumulation Shares, F Accumulation Shares and S Accumulation Shares are accumulation shares which means that rather than being paid as a dividend, income from the Fund's investments is included in the value of the shares.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus and Fund Supplement for more detailed information.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward ← Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 6 as it invests in both equities and bonds, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund has charges deducted from capital. Whilst this increases the income paid, it will also reduce the potential for capital growth.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	1.85 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

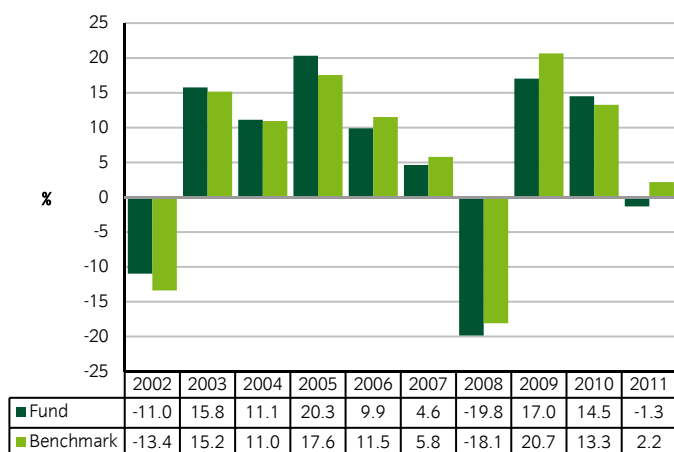
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes)

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all ongoing charges and exclude any entry charges or exit charges.
- the Fund was launched on 11 February 1989
- the index shown is 70% FTSE All Share, 30% FTSE British Government Securities 5-15 Years

Practical Information

- The Class A Income Shares have been selected as being representative of the following share classes of the Fund: A Accumulation, B Income, B Accumulation, F Income, F Accumulation, S Income, S Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Professional Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more information about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Professional Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the Prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment Sterling Corporate Bond Fund: Class A Income Shares

A sub-fund of Insight Investment Professional Funds ICVC

ISIN: GB0008473596

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to generate a total return, comprising both income and capital growth, by investing primarily in corporate bonds based in sterling or hedged back into sterling. The Fund's benchmark is iBoxx Sterling Non-Gilt All Stocks Index.

The Fund will mainly be invested in investment grade corporate bonds, although there will also be some high yield corporate bonds in the portfolio. High yield bonds are generally riskier than investment grade bonds, but in return pay more income.

The Fund will invest in bonds issued on a global basis, although the non-sterling currency exposure will generally be removed (or "hedged"). The Fund will also make use of derivative instruments.

The focus of the Fund is to invest in high quality, investment grade corporate bonds. The Investment Manager looks to identify bonds issued by companies with strong balance sheets and good growth potential that will help generate strong total returns.

Derivatives will be used to reduce risk in the portfolio but also to help meet the objective of the Fund in circumstances where their use is more efficient than investing directly in corporate bonds. A good example would be to adjust the sensitivity of the portfolio to changes in interest rates (or "duration management").

The Investment Manager has a high level of choice as to how to make investments for the Fund. When assessing which bonds to invest in the Investment Manager will have regard to the level of total return that, in its opinion, they are likely to provide when compared to the Fund's benchmark.

This fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A Income Shares, B Income Shares, F Income Shares and S Income Shares are income shares. This means that income from the Fund's investments will be paid as a dividend. On the other hand, A Accumulation, B Accumulation, F Accumulation and S Accumulation Shares are accumulation shares which means that rather than being paid as a dividend, income from the Fund's investments is included in the value of the shares.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus and Fund Supplement for more detailed information.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward ← Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 4 as it invests in bonds, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund may use derivatives for investment purposes. Whilst this is not intended to cause larger, more frequent changes in the Fund price or increase its risk profile, derivatives are inherently volatile and the Fund may be exposed to additional risks and costs as a result.

The Fund may hold over 35% of its net asset value in securities of one governmental issuer. The value of the Fund may be profoundly affected if one or more of these issuers fails to meet its obligations or suffers a ratings downgrade.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	1.49 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

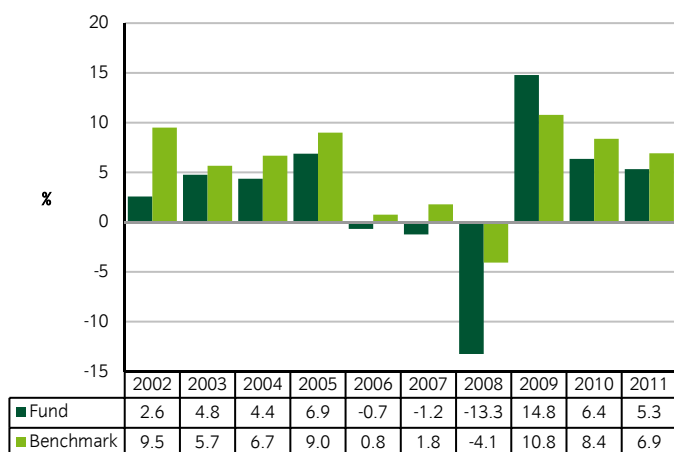
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all ongoing charges and exclude any entry charges or exit charges.
- the Fund was launched on 6 July 1995
- the index shown is iBoxx Sterling Non-Gilt All Stocks Index

Practical Information

- The Class A Income Shares have been selected as being representative of the following share classes of the Fund: A Accumulation, B Income, B Accumulation, F Income, F Accumulation, G Income, S Income, S Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Professional Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more information about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Professional Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the Prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment UK Equity Income Booster Fund: Class A Income Shares A sub-fund of Insight Investment Discretionary Funds ICVC

ISIN: GB00B4YGLK82

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to provide investors with an attractive level of income, together with long-term capital growth, by investing primarily in the shares of UK companies. The Fund currently targets an income yield of 8% per annum (net of charges and basic rate tax). The Fund's benchmark is FTSE All Share Index.

The Fund will be invested in shares, mainly issued by companies listed on the UK stock market. It will also sell a derivative instrument called a call option on these shares and this is explained in further detail below.

When deciding which shares to invest in, the Investment Manager prefers larger companies which it believes offer more stable cash flow growth, typically holding 40-60 stocks in the portfolio. The predominant investment style often involves longer-term holding periods.

In order to generate additional income the Investment Manager will also typically sell call options on these shares. In return for the income which this generates, the Investment Manager agrees to pay the buyer of these options an amount depending on the extent to which price of the underlying shares increases above an agreed level. However you should note that, as well as generating additional income, this also potentially constrains the capital growth of the Fund.

The Investment Manager has a high level of choice as to how to make investments for the Fund. When assessing which shares to invest in the Investment Manager will have regard to both the level of income and total return that they are likely to provide when compared to the Fund's benchmark.

This Fund may not be appropriate for investors who plan to withdraw their money within five years.

The Fund's Class A Income, B Income, F Income and S Income Shares are income shares. This means that income from the Fund's investments will be paid as a dividend. On the other hand, Class A Accumulation, B Accumulation, F Accumulation and S Accumulation Shares are accumulation shares which means that, rather than being paid as a dividend income from the Fund's investments is included in the value of the shares.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward ← Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 6 as it invests in equities, which tend to be more volatile than bonds or indeed cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund has charges deducted from capital. Whilst this increases the income paid, it will reduce the potential for capital growth.

The Fund uses a derivatives strategy to generate additional income which may restrict Fund growth in rising markets.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	1.97 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

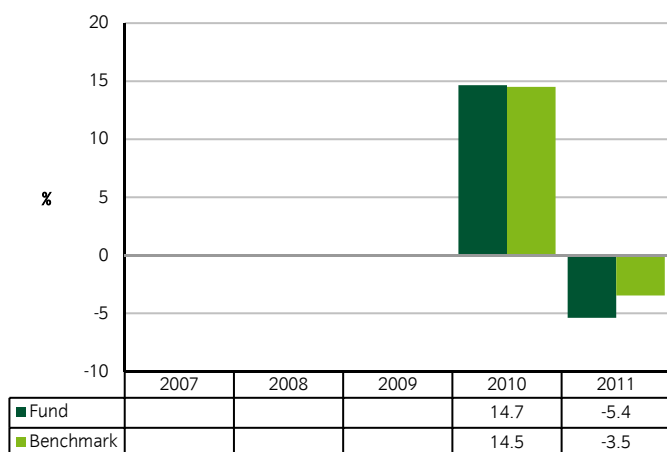
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all on-going charges and exclude entry charges
- the Fund was launched on 30 March 2009. The Share Class was launched on 30 March 2009.
- the index shown is FTSE All Share Index

Practical Information

- The Class A Income Shares have been selected as being representative of the following share classes of the Fund: Class A Accumulation, Class B Income, Class B Accumulation, Class F Income, Class F Accumulation, Class S Income, Class S Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the relevant supplement to the prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Discretionary Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more information about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Discretionary Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the Prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment Monthly Income Bond Fund: Class A Income Shares

A sub-fund of Insight Investment Discretionary Funds ICVC

ISIN: GB0033700781

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to generate a high level of income, with the possibility of capital growth, through investment in bonds. The Fund's benchmark is 50% Merrill Lynch Sterling Non-Gilt All Stocks Index, 50% Merrill Lynch Global High Yield Index European Issuers.

The Fund seeks to achieve its objective primarily by investment in a broad range of bonds.

- The Fund invests in both investment grade bonds and high yield bonds. High yield bonds are generally riskier than investment grade bonds, but in return pay more income.

- Companies are typically the most common type of bond issuer within the portfolio, although government-issued bonds will also be held.

- The Fund invests on a worldwide basis, including emerging markets, although there will generally be an emphasis on the UK and Europe. Further, as stated below, non-sterling currency risk will generally be minimised.

The Fund will also invest in derivatives.

The Investment Manager has a high level of choice as to how to make investments for the Fund.

Derivatives will be used to reduce risk in the portfolio, including non-sterling currency risk, which will normally be minimised.

The success of these investments will depend upon the accuracy of the Investment Manager's views. When assessing which bonds to invest in the Investment Manager will have regard to the level of return that they are likely to provide when compared to the Fund's benchmark.

This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A Income Shares, F Income Shares, G Income Shares and S Income Shares are income shares. This means that income from the Fund's investments will be paid as a dividend. On the other hand, Class A Accumulation Shares and F Accumulation Shares are accumulation shares which means that rather than being paid as a dividend, income from the Fund's investments is included in the value of the shares.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus and Fund Supplement for more detailed information.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward ← Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 4 as it invests in bonds, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund invests in emerging markets which can be less liquid and riskier than more developed markets and difficulties in accounting, dealing, settlement and custody may arise.

The Fund may invest in high yield bonds where there is a greater risk to capital and income than a similar investment in government or investment grade bonds. High yield bonds may also be less liquid.

The Fund has charges deducted from capital. Whilst this increases the income paid, it will also reduce the potential for capital growth.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	1.66 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

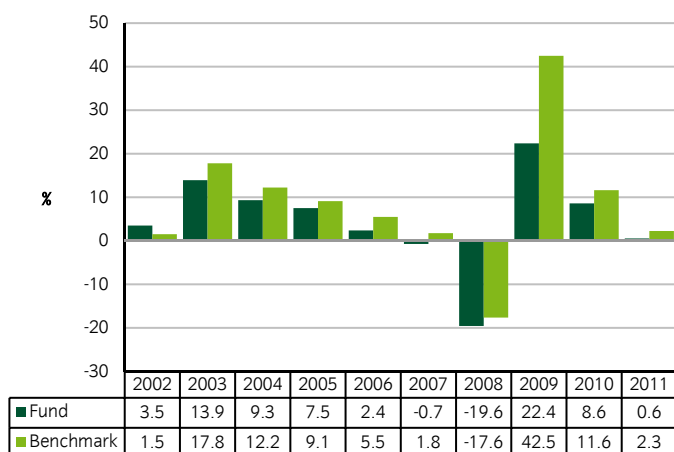
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all on-going charges and exclude entry charges
- the Fund was launched on 19 October 2001. The Share Class was launched on 19 October 2001.
- the index shown is 50% Merrill Lynch Sterling Non-Gilt All Stocks Index, 50% Merrill Lynch Global High Yield Index European Issuers

Practical Information

- The Class A Income Shares have been selected as being representative of the following share classes of the Fund: Class A Accumulation, Class F Income, Class F Accumulation, Class G Income, Class S Income, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the relevant supplement to the prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Discretionary Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more information about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Discretionary Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the Prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Absolute Insight: Class Fp Accumulation Shares

A sub-fund of Insight Investment Funds-of-Funds II ICVC

ISIN: GB00B1SVX803

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to produce positive total returns, comprising both income and capital growth, in all market conditions. The Fund's benchmark is 3 month GBP Libid

It should be noted that this objective is not guaranteed but rather depends upon the Investment Manager's skill in selecting appropriate investments as described below.

The Fund seeks to achieve its objective primarily by investment in a range of collective investment schemes (unit trusts and OEICs), also managed by Insight. Whilst the schemes invested in will typically all aim to produce positive returns in all market conditions, in doing so they will typically

pursue a number of different strategies, including investing in equities (shares), bonds and currencies.

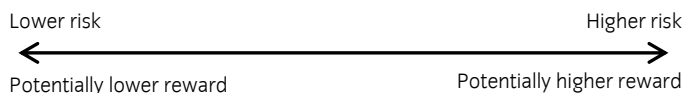
This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class Fp Accumulation Shares do not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 3 as it can invest in equities, bonds and currencies, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

While efforts will be made to eliminate potential inequalities between Shareholders through the performance fee calculation methodology, there may be occasions where a shareholder may pay a performance fee for which they have not received a commensurate benefit.

The underlying Funds may use derivatives for investment purposes. Whilst this is not intended to cause larger, more frequent changes in each Fund's price or increase their risk profile, derivatives are inherently volatile and the Funds may be exposed to additional risks and costs as a result.

The Fund invests in emerging markets which can be less liquid and riskier than more developed markets and difficulties in accounting, dealing, settlement and custody may arise.

The Fund may invest in high yield bonds where there is a greater risk to capital and income than a similar investment in government or investment grade bonds. High yield bonds may be less liquid.

The Fund may invest in a relatively limited number of holdings, which can increase risk. The Fund price may be subject to larger, more frequent charges than for a fund with a larger number of investments.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	1.49 %
Charges taken from the fund under certain specific conditions	
Performance fee	10.00 % per annum of any returns the Fund achieves above the benchmark for these fees, 3 month GBP Libid.

Please ask us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

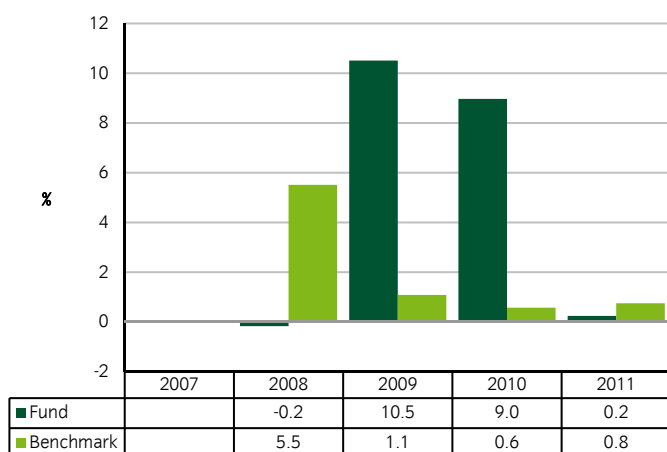
This figure does not include:

- portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes)
- performance fees

The amount of performance fees charged in the last financial year was 0.00%.

For more information about charges please see the prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all on-going charges and exclude entry charges
- The Fund was launched on 28 February 2007. The Share Class was launched on 28 February 2007.
- the index shown is 3 month GBP Libid

Practical Information

- The Class Fp Accumulation Shares have been selected as being representative of the following share classes of the Fund: Class Sp Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- You are entitled to switch from one share class to another, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Funds-of-Funds II ICVC has only this Fund. Accordingly, in the unlikely event of the Fund going into liquidation, only assets belonging to the Fund could be used to meet its liabilities.
- The Prospectus and periodic reports are in the name of Insight Investment Funds-of-Funds II ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Absolute Insight: Class Ap Accumulation Shares

A sub-fund of Insight Investment Funds-of-Funds II ICVC

ISIN: GB00B5MF4S35

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to produce positive total returns, comprising both income and capital growth, in all market conditions. The Fund's benchmark is 3 month GBP Libid

It should be noted that this objective is not guaranteed but rather depends upon the Investment Manager's skill in selecting appropriate investments as described below.

The Fund seeks to achieve its objective primarily by investment in a range of collective investment schemes (unit trusts and OEICs), also managed by Insight. Whilst the schemes invested in will typically all aim to produce positive returns in all market conditions, in doing so they will typically

pursue a number of different strategies, including investing in equities (shares), bonds and currencies.

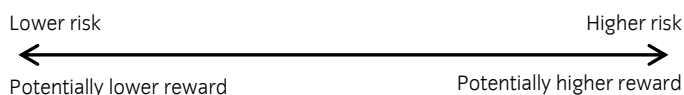
This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class Ap Accumulation Shares do not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 3 as it can invest in equities, bonds and currencies, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

While efforts will be made to eliminate potential inequalities between Shareholders through the performance fee calculation methodology, there may be occasions where a shareholder may pay a performance fee for which they have not received a commensurate benefit.

The underlying Funds may use derivatives for investment purposes. Whilst this is not intended to cause larger, more frequent changes in each Fund's price or increase their risk profile, derivatives are inherently volatile and the Funds may be exposed to additional risks and costs as a result.

The Fund invests in emerging markets which can be less liquid and riskier than more developed markets and difficulties in accounting, dealing, settlement and custody may arise.

The Fund may invest in high yield bonds where there is a greater risk to capital and income than a similar investment in government or investment grade bonds. High yield bonds may be less liquid.

The Fund may invest in a relatively limited number of holdings, which can increase risk. The Fund price may be subject to larger, more frequent charges than for a fund with a larger number of investments.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	1.99 %
Charges taken from the fund under certain specific conditions	
Performance fee	10.00 % per annum of any returns the Fund achieves above the benchmark for these fees, 3 month GBP Libid.

Please ask us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

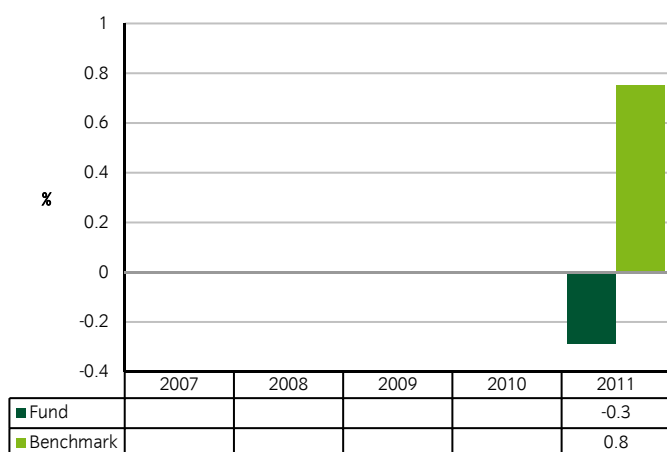
This figure does not include:

- portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes)
- performance fees

The amount of performance fees charged in the last financial year was 0.06%.

For more information about charges please see the prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all on-going charges and exclude entry charges
- The Fund was launched on 28 February 2007. The Share Class was launched on 2 July 2010.
- the index shown is 3 month GBP Libid

Practical Information

- The Depository of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- You are entitled to switch from one share class to another, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Funds-of-Funds II ICVC has only this Fund. Accordingly, in the unlikely event of the Fund going into liquidation, only assets belonging to the Fund could be used to meet its liabilities.
- The Prospectus and periodic reports are in the name of Insight Investment Funds-of-Funds II ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.

